



Staff Report

Agenda Item: **FISCAL YEAR 2020-2021 PRELIMINARY BUDGET WORKSESSION**— A worksession with the Council regarding the Preliminary Budget for FY 20-21.

Staff Contact: Kathy Cwiok, Finance Director

Meeting Date: May 1, 2020

Background: A Power Point presentation of the 2020-2021 Fiscal Year Preliminary Budget will show the combination of projected expense and revenue reductions/increases throughout all Funds.

The Town of Clarkdale adopts a preliminary budget prior to June 30th so that the staff has a guideline for expenditures on July 1st, which is the beginning of the fiscal year. The preliminary budget sets the maximum “limits” for expenditures.

Recommendation: This is a worksession only and no action by Council is required.